**Estimated Budget for the RCARO\_Future\_Projects (RFP)**

**and Funding Plan**

1. **Basic Scheme to Secure the Fund**

The above-listed projects will be implemented within the scope of the RCA Programme, but we assume that it will be very unlikely to expect to get fund from the IAEA TCF for the RCA Programme or RCARO’s existing budget.

The IAEA TCF has been a major and consistent source of project funding for the RCA. The allotment to the RCA Programme has not been changed in the past few years, ranging from 1.3mil. to 1.6mil. euro per year. Considering the budget status of the RCA Programme over the past few years, it doesn’t seem to be expected to receive the IAEA funding for new projects to be conducted by the RCARO.

And the existing budget of RCARO, approx. 117mil.USD/year, will be set for the Programmes indicated in the RCARO Work Plan, such as promotional activities, partnership development, and nuclear knowledge preservation programme.

*Hence, extra resources should be sought for implementing the RCARO\_Future\_Projects (RFP) and these projects could not be initiated until the available funding is secured. The RCARO and the Government Parties are to seek possible sources of funding for this program.*

Possible sources of funding could include:

* *Funding from Government Parties* (Considering the current regulations, this sort of fund will be a form of extra-budget to the IAEA and it will be provided to the RCARO through the IAEA.)
* *Funding from the ROK, the host country, to the RCARO*
* Funding from regional/international organizations
* Government Parties’ in-kind contribution including sending cost free experts to the RCARO for implementation of these projects
* Contributions from industries or organizations in private sector

Among others, the funding from the Government of Korea is strongly encouraged since the ROK is a host country of the RCARO and these initiations are very likely to contribute to long term sustainable development of the RCARO, which will lead to more active RCA program in the future.

Other Government Parties are also expected to provide extrabudgetary contributions to these Programmes as a means of demonstrating their ownership of the RCA Programme and for the benefits to go to them.

1. **Number of Projects and Estimated Budget Plan for 2016-2018**

|  |  |  |
| --- | --- | --- |
| Year | Number of Projects | Estimated Budget |
| 2016 | 2 Supplementary Projects  1 Research Project  1 Training Programme | 400,000 USD |
| 2017 | 2 Supplementary Projects  2 Research Project  1 Training Programme | 500,000 USD |
| 2018 | 2 Supplementary Projects  2 Research Project  2 Training Programme | 600,000 USD |

After the initial three years, the Programme will be reviewed and assessed and upon its result, RCARO will proceed to the second phase of the Programme. The estimated budget includes cost for one additional manpower for implementing the Programmes.

1. **Action Plan**

|  |  |
| --- | --- |
| 2nd WGM /  37th NRM | Discussion on the feasibility of contribution by the Government Parties |
| First half of 2015 | RCARO consults with the ROK authorities to secure funding for initiation of the Programmes. |